



PT BHUWANATALA INDAH PERMAI Tbk

Domiciled in Jakarta

(The "Company")

**INVITATION
GENERAL MEETING OF SHAREHOLDERS**

PT Bhuwanatala Indah Permai Tbk (hereinafter referred to as the "**Company**") hereby invites the shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "**Meeting**"), which will be held on:

Day/Date : Friday, 3 November 2023
Time : 15.00 WIB – finished
Place : Graha BIP 11th Floor Jl. Jenderal Gatot Subroto kav.23
Jakarta Selatan 12930

With the agenda of the Meeting as follows:

1. Approval of Changes in the Composition of the Company's Board of Commissioners and Directors.

Explanation:

The agenda of the Extraordinary General Meeting of Shareholders was held in connection with the plan to change the composition of the Company's Board of Directors and Board of Commissioners.

Note:

1. The Company does not send special invitations to shareholders, because this summons is valid as an official invitation. This summons can also be seen on the Company's website www.bipp.co.id and the eASY.KSEI application.
2. The agenda of the Meeting materials are available from the date of the Invitation on 12 October 2023 until the Meeting is held on 3 November 2023, according to the Company's information above.
3. Every shareholder who is entitled to attend the Meeting is the shareholder whose name is registered in the Company's Shareholders Register at the close of the Stock Exchange trading hours on 11 October 2023.
4. The participation of shareholders in the Meeting can be done by the following mechanism:
 - a. physically present at the Meeting; or
 - b. attend the Meeting electronically through the eASY.KSEI application.
5. Shareholders who can attend in person electronically as mentioned in point 4 letter b are local individual shareholders whose shares are kept in the collective custody of KSEI.
6. To use the eASY.KSEI application, shareholders can access the eASY.KSEI menu located in the AKSes facility (<https://access.ksei.co.id/>)
7. Prior to determining participation in the Meeting, shareholders are required to read the provisions conveyed through this summons as well as other provisions related to the implementation of the Meeting based on the stipulated authority.
8. Shareholders who will physically attend the Meeting or shareholders who will exercise their voting rights through the eASY.KSEI application, can inform their attendance or appoint their proxies, and/or submit their voting choices in the eASY.KSEI application.
9. The deadline for submitting a declaration of presence or power of attorney and vote in the eASY.KSEI application is 12.00 WIB on 1 (one) business day before the date of the Meeting.

10. For shareholders who will still be physically present at the Meeting, it is obligatory, enforced by the Company, the regulations include the following:
- Shareholders of the Company whose shares are in Collective Custody at PT KSEI who intend to attend the Meeting, must register through exchange members or custodian banks holding securities accounts at KSEI to obtain a Written Confirmation for the Meeting ("KTUR").
 - Shareholders of the Company or their proxies, both individuals and legal entities who will attend the Meeting, are asked to bring a photocopy of Identity Card (KTP) or other personal identification card, power of attorney and KTP of the authorized and authorized person (if authorized).
 - For Shareholders in the form of a Legal Entity to bring a photocopy of the latest Articles of Association as well as validation of the Deed of Establishment or Approval of the most recent amendment to the Articles of Association from the Ministry of Law and Human Rights of the Republic of Indonesia regarding the latest management composition, and ID card of the person responsible.
 - Photocopies of these letters are given to the Company's registration officer before entering the Meeting room. Specifically for Shareholders in collective custody, they are asked to show their KTUR to the registrar before entering the Meeting room.
 - Before entering the Meeting room, shareholders or their proxies are required to fill out the attendance list by showing original proof of identity.
 - Based on detection and monitoring of body temperature not having a body temperature above 37.3°C (must be in good physical condition).
 - Shareholders or their proxies must follow the directions of the Meeting committee in implementing the physical distancing policy while in the building where the Meeting is being held.
11. Shareholders who will attend or provide power of attorney electronically to the Meeting through the eASY.KSEI application must pay attention to the following:
- a. Registration Process
- i. Local individual type shareholders who have not provided a declaration of presence or power of attorney in the eASY.KSEI application until the deadline in point 9 and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting closed by the Company.
 - ii. Local individual type shareholders who have given a declaration of attendance but have not cast a minimum vote for 1 (one) Meeting agenda in the eASY.KSEI application until the deadline in point 9 and wish to attend the Meeting electronically are required to register attendance in the eASY application. KSEI on the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - iii. Shareholders who have given power of attorney to the recipient of the proxy provided by the Company (Independent Representative) or Individual Representative but the shareholder has not cast a minimum vote for 1 (one) Meeting agenda in the eASY.KSEI application until the deadline in point 9, the recipient the proxy representing the shareholders is required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - iv. Shareholders who have given power of attorney to the participant/Intermediary proxy (Custodian Bank or Securities Company) and have cast their vote in the eASY.KSEI application up to the time limit in point 9, then the representative of the proxy who has been registered in the eASY.KSEI application is required to perform attendance

registration in the eASY.KSEI application on the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.

- v. Shareholders who have given a declaration of attendance or given power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative and have cast a minimum of 1 (one) or all of the Meeting agenda items in the eASY.KSEI application no later than the maximum limit time in point 9, the shareholders or proxies do not need to register attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will be automatically calculated as the quorum of attendance and the votes that have been cast will be automatically taken into account in the voting of the Meeting.
- vi. Any delay or failure in the electronic registration process as referred to in numbers i – iv for any reason will result in the shareholders or their proxies being unable to attend the Meeting electronically, and their share ownership will not be counted as a quorum for attendance at the Meeting.

b. Process for Submitting Questions and/or Opinions Electronically

- i. Shareholders or proxies have 3 (three) opportunities to submit questions and/or opinions at each discussion session per meeting agenda. Questions and/or opinions per meeting agenda can be submitted in writing by the shareholders or proxies by using the chat feature in the 'Electronic Opinions' column available in the E-meeting Hall screen in the eASY.KSEI application. Giving questions and/or opinions can be done as long as the status of the Meeting in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. []".
- ii. The determination of the mechanism for implementing the discussion per meeting agenda in writing through the E-meeting Hall screen in the eASY.KSEI application is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the eASY.KSEI application.
- iii. For the proxies who attend electronically and will submit questions and/or opinions of their shareholders during the discussion session per agenda of the Meeting, they are required to write down the names of the shareholders and the number of their share ownership followed by related questions or opinions.

c. Voting Process

- i. The electronic voting process takes place in the eASY.KSEI application on the E-meeting Hall menu, Live Broadcasting sub menu.
- ii. Shareholders who are present alone or are represented by their proxies but have not cast their votes in the agenda of the Meeting as referred to in point 11 letter a number i – iii, then the shareholders or their proxies have the opportunity to submit their vote during the voting period via the E-screen. The meeting Hall in the eASY.KSEI application was opened by the Company. When the electronic voting period per meeting agenda begins, the system automatically runs the voting time by counting down a maximum of 5 (five) minutes. During the electronic voting process, the status of "Voting for agenda item no [] has started" will be seen in the 'General Meeting Flow Text' column. If the shareholders or their proxies do not vote for a particular meeting agenda until the status of the meeting as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", it will be considered as voting Abstain for the agenda of the meeting concerned.
- iii. Voting time during the electronic voting process is the standard time set in the eASY.KSEI application. Each Company may determine the time policy for direct voting electronically per agenda of the Meeting (with a maximum time of 5 (five) minutes per agenda of the Meeting) and this will be stated in the Rules of Conduct for the Meeting through the eASY.KSEI application.

d. GMS Impressions

- i. Shareholders or their proxies who have been registered with eASY.KSEI no later than the deadline in point 9 can witness the ongoing Meeting through webinarZoom by accessing the eASY.KSEI menu (GMS Impressions sub menu) located at the AKSes facility (<https://access.ksei.co.id/>).
- ii. The GMS broadcast has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies who do not have the opportunity to witness the implementation of the Meeting through the GMS Impressions are still considered valid to attend electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI application as stipulated in point 11 letter a number i – v.
- iii. Shareholders or their proxies who only witnessed the implementation of the Meeting through the GMS Impressions but are not registered are present electronically on the eASY.KSEI application in accordance with the provisions in point 11 letter a number i – v, then the presence of the shareholder or proxies is considered invalid and will not included in the calculation of the meeting attendance quorum.
- iv. Shareholders or their proxies who witness the implementation of the Meeting through the GMS have a raise hand feature that can be used to ask questions and/or opinions during the discussion session per agenda of the Meeting. If the Company allows by activating the allow to talk feature, then shareholders or their proxies can submit questions and/or opinions by speaking directly. The determination of the mechanism for conducting discussions per meeting agenda using the allow to talk feature contained in the GMS is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the eASY.KSEI application.
- v. To get the best experience in using the eASY.KSEI application and/or GMS Impressions, shareholders or their proxies are advised to use the Mozilla Firefox browser.

Jakarta, 12 October 2023

Directors of PT Bhuwanatala Indah Permai Tbk